

# PRESS RELEASE

FOR IMMEDIATE RELEASE: July 9, 2014

**CONTACT:**

Alan Oppenheim  
ACO Property Advisors, Inc.  
178 Elm Street  
Saratoga Springs, NY 12866  
Phone: (518) 584-9578 Ext. 205  
Fax: (518) 584-9967  
E-Mail: [alano@acopropertyadvisors.com](mailto:alano@acopropertyadvisors.com)  
Website: [www.acopropertyadvisors.com](http://www.acopropertyadvisors.com)

**Power and Composite Technologies, LLC Leases 56,800 Square Feet in Amsterdam**

Power and Composite Technologies, LLC (“PCT”) recently leased 56,800 square feet of warehousing space at 119 Genesee Street in Amsterdam, New York. This state of the art warehousing facility is located in close proximity to the corner of Wallins Corner Road and Route 30 (the Route 30 retail sector) which is highlighted by Lowes and Home Depot.

The owner, First Hand Development, Inc. (“FHD”), whose principals include Charles and Peter Dumblewski, was represented by Alan Oppenheim of ACO Property Advisors, Inc. (“ACO”) in this lease transaction. This 60,000 square foot facility was formerly owned by Bartyzel, Inc. which has recently been acquired by Saratoga Eagle. This building was built in 1977 by the late William Bartyzel who was ahead of his time implementing a state of the art energy savings plan that actually used beer to heat the building. Margaret and Chris Bartyzel took over the business and grew this successful beer distribution business to as many as 40 employees.

PCT will be using its space for various manufacturing and industrial uses and the remaining 3,200 square feet is leased to Z Core Drilling and Concrete. Power & Composite Technologies Inc. manufactures custom composites and power generation components for original equipment manufacturers in the United States and internationally. PCT currently employs 85 employees in its current Wallins Corner Road facility in Amsterdam and plans to start with approximately 12 employees at 119 Genesee Street upon its move. Tom Dimezza, Town of Amsterdam Supervisor, was instrumental in providing support for PCT’s expansion to the 119 Genesee Street facility.

ACO provided turn-key real estate services to FHD which included representation in the lease of the premises to PCT along with property acquisition, due diligence and investment analysis.

---